

## NORTHERN INSTITUTIONAL FUNDS

# TAX TOOLS

### IMPORTANT TAX REFERENCE MATERIALS

Our 2010 Northern Institutional Funds tax reference materials have been designed to help streamline tax season for our institutional clients. The Northern Institutional Funds Informational 1099 Forms provide detailed information about investment income and capital gain distributions for institutional accounts, providing you with a view of the account's total income earned. In addition, the Northern Institutional Funds Tax Facts brochure provides the same detailed distribution information for each of the funds.



### DETAILED TAX INFORMATION ON YOUR INSTITUTIONAL ACCOUNTS

Institutional clients may receive one or more of the following forms based on account activity.

- **Form 1099-DIV:** reports dividends and capital gains
- **Form 1099-B:** reports the proceeds from redemptions and exchanges (excluding money market accounts)
- **Form 1099-INT:** reports tax-exempt interest income and tax-exempt dividend income

PAYER'S name, street address, city, state, ZIP code, and telephone no.  
 NORTHERN TRUST COMPANY  
 801 S. CANAL STREET, C55  
 CHICAGO IL, 60607  
 800-637-1380

RECIPIENT'S name, street address (including apt. no.), City, State, and ZIP code

NORTHERN TRUST CORP  
 ATTN: STEPHEN NORTHERN  
 50 S. LASALLE  
 CHICAGO IL 60603

**NORTHERN INSTITUTIONAL FUNDS**

**TAX YEAR 2010**  
 Copy B For Recipient - Keep for your Records

Department of the Treasury-Internal Revenue Service  
**This information is not reported to the IRS. It is provided for your assistance in tax return preparation.**

Recipient Identification Number: XX-XXX1234

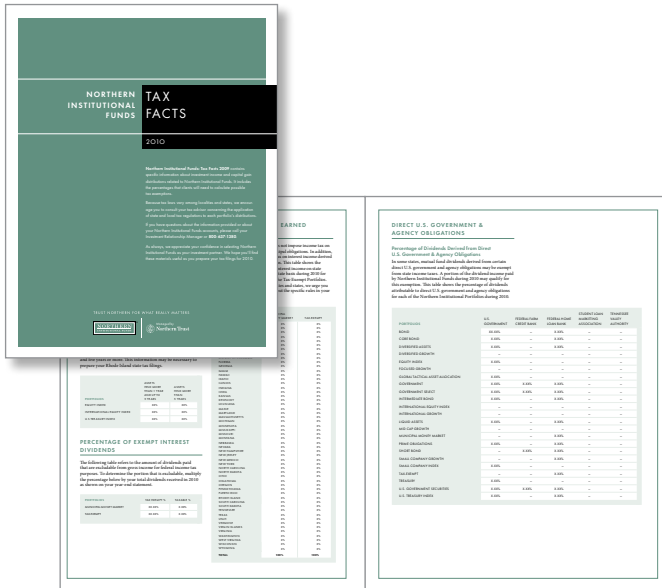
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CORRECTED (if checked) (OMB No. 1545-0110)

Form 1099-DIV - DIVIDENDS AND DISTRIBUTIONS - 2010						
(1a)	(1b)	(2a)	(2b)	(3)	(4)	(6)
Total Ordinary Dividends	Qualified Dividends	Total Capital Gain Distributions	Unrecap. Sec. 1250 Gain	Nondividend Distributions	Federal Income Tax Withheld	Foreign Tax Paid
Fund: DIVERSIFIED ASSETS MNY MKT SERVICE		Cusip Number: 665278206				
Account Number: 8001000000		Fund Tax ID: 36-3209613				
35.97	0.00	0.00	0.00	0.00	0.00	0.00

Form 1099-DIV

**These 1099 Forms are for informational purposes only and will not be reported to the Internal Revenue Service (IRS).**



## NORTHERN INSTITUTIONAL FUNDS TAX FACTS 2010

### INFORMATION PROVIDED:

- Percentages of qualified dividend income (QDI)
- Long-term capital gain distributions
- Percentage of exempt interest dividends
- Percentage of dividends eligible for the corporate dividends received deduction (DRD)
- Percentage of fund exposure to alternative minimum tax (AMT)
- Tax-exempt income earned by state
- Information regarding foreign taxes
- Percentage of dividends from direct U.S. government and agency obligations

The 2010 Northern Institutional Funds Tax Facts will be available online at [northerninstitutionalfunds.com/tax-center](http://northerninstitutionalfunds.com/tax-center) in January 2011. Or, you may request a printed copy, which will be available in late January, by calling your Northern Trust relationship manager or the Northern Institutional Funds Center at **800-637-1380**, weekdays from 7:00 a.m. to 7:00 p.m. Central Time.

For specific tax questions, we encourage you to consult a professional tax advisor, or you can contact the Internal Revenue Service (IRS) at 800-829-1040 or visit the IRS Web site at [www.irs.gov](http://www.irs.gov).

The IRS Web site address provided above is for your convenience only and Northern Institutional Funds does not endorse or recommend this Web site. Northern Institutional Funds is not responsible for the accuracy or validity of the content on this Web site.



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